## **PMEX UPDATE**



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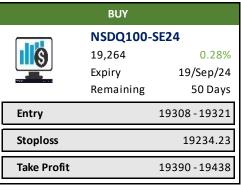
	BUY			
DRECTY SUICER  TO PLATIKUM PROCE FERRER  DOCCOS	PLATINUM5-OC24			
	957.35	-0.03%		
	Expiry	26/Sep/24		
	Remaining	57 Days		
Entry		979 - 980		
Stoploss		974.24		
Take Profit		984 - 986		





	BUY	
	DJ-SE24	
	40,756	-0.04%
	Expiry	19/Sep/24
	Remaining	50 Days
Entry		41102 - 41130
Stoploss		40980.51
Take Profit		41246 - 41348

	BUY			
	SP500-SE24			
	5,513	0.17%		
	Expiry	19/Sep/24		
	Remaining	50 Days		
Entry		5512 - 5517		
Stoploss		5495.36		
Take Profit		5530 - 5535		



	SELL			
63.4.3	GOLDUSDJPY-SE24			
	154.84	0.54%		
	Expiry	28/Aug/24		
	Remaining	28 Days		
Entry		150.24 - 150.1		
Stoploss	150.48			
Take Profit	1	49.43 - 149.13		

BUY				
	GOLDEURUSD-SE24			
	1.0823	0.03%		
	Expiry	28/Aug/24		
	Remaining	28 Days		
Entry	1	0837 - 1.0839		
Stoploss		1.08		
Take Profit	1	0847 - 1.0851		

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## PMEX UPDATE



### **Major Headlines**

Tension in the Middle East heated up on news that Hamas The main Wall Street indexes ended mixed on Tuesday, and The EUR/USD pair moves higher to near 1.0830 in leader Ismail Haniyeh was assassinated in the early hours of both the S&P 500 and NASDAQ Composite are on course to Wednesday's European session. The major currency pair rises the morning in Iran, the Palestinian militant group said on end the month lower, with the latter seen losing over 3%. The as price pressures in Eurozone grew at a faster-than-expected Wednesday. This came a day after the Israeli government Dow Jones Industrial Average, on the other hand, is on track to pace in July. This has raised doubts about whether the claimed it killed Hezbollah's most senior commander in an finish the month higher by more than 4%, as the market European Central Bank (ECB) will resume its policy easing cycle airstrike on Beirut on Tuesday in retaliation against Saturday's rotated out of the major tech stocks into companies that are in the September meeting. Preliminary Eurozone Harmonized cross-border rocket attack on Israel. The latest attack took smaller and more cyclically oriented. Aside from the Fed, Index of Consumer Prices (HICP) report for July showed that place despite diplomatic efforts by US and UN officials see more... investors will be digesting quarterly earnings results see more...

increased safe-haven demand, see more...

Oil rebounds after Hamas leader killed in Iran US stock futures soar ahead on Fed decision EUR/USD rises to 1.0830 as Eurozone Inflation accelerates

Gold Price Soar on Rising Middle East Tensions, FOMC Next USD/JPY may bounce in short term - Citi US Dollar slumps amid uncertainty ahead of Fed policy Analysts' expectation of no hike from the BoJ in July see more...

annual headline and core inflation see more...

Gold and oil have both surged due to rising tensions in the The BoJ's July 31st meeting may be seen as 'live' for a rate hike The US Dollar (USD) exhibits a poor performance in Middle East, which began during the US session yesterday. An and cut in monthly bond purchases. A double hit may well take Wednesday's European session ahead of the monetary policy airstrike on Lebanon followed by an airstrike on Tehran USDJPY back to the low 150s in very guick time. However, announcement by the Federal Reserve (Fed) at 18:00 GMT. targeting senior Hamas leader Ismail Haniyeh has significantly stronger USD GDP and Core PCE figures – along with Citi The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies see more...

### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ADP Nonfarm Employment Change (Jul)	31-Jul-24	5:15 PM	USD	High volatility	122K	147K	150K
Chicago PMI (Jul)	31-Jul-24	6:45 PM	USD	High volatility		44.8	47.4
Crude Oil Inventories	31-Jul-24	7:30 PM	USD	High volatility		-1.600M	-3.741M
FOMC Statement	31-Jul-24	11:00 PM	USD	High volatility			
Fed Interest Rate Decision	31-Jul-24	11:00 PM	USD	High volatility		5.50%	5.50%
FOMC Press Conference	31-Jul-24	11:30 PM	USD	High volatility			

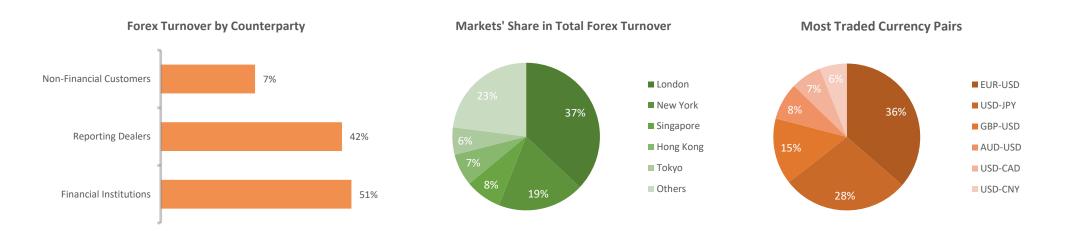
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### **DISCLOSURE**

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.55JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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#### PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Ext: 116

Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

### **HEAD OFFICE**

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com